



CHAPTER 2	SECTION NO.
College Personnel - Personnel General	2.13
REFERENCE  2.13.26 Tax Sheltered/Deferred Income Plans	<i>Adopted: October 12, 2010</i>
	<i>Reviewed: October 12, 2010 June 13, 2023</i>
	<i>Revised: June 13, 2023</i>

The Board will approve 403(b) and 457(b) tax-deferred retirement savings programs with acceptable companies and may retain third party administrators specializing in the servicing of employee benefit plans, as needed. Employees interested in this benefit should contact Human Resources for additional information.

All eligible, non-student employees may participate in tax-sheltered annuity and/or deferred compensation programs through payroll deduction in accordance with Section 403(b) and 457(b) (tax sheltered annuities) of the Internal Revenue Code. The Board of Trustees assumes no liability for the investment decisions of any 403(b) or 457 (b) vendors.

This policy will be administered consistent with the College's collective bargaining agreement obligations where applicable.